

MARKET REPORT

Industrial
Salt Lake City Metro Area

IPA INSTITUTIONAL
PROPERTY
ADVISORS

4Q/21

Industrial 2021 Outlook

EMPLOYMENT:

+4.8%



**63,000
JOBS**
will be created

CONSTRUCTION:

2.4%



**5,200,000
SQ.FT.**
will be completed
of stock

VACANCY:

2.1%



**140 BASIS
POINT**
decrease in vacancy

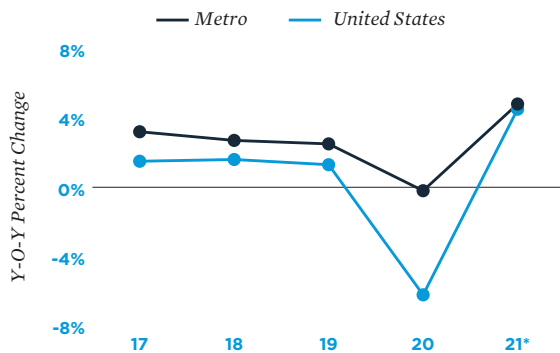
RENT:

\$7.20

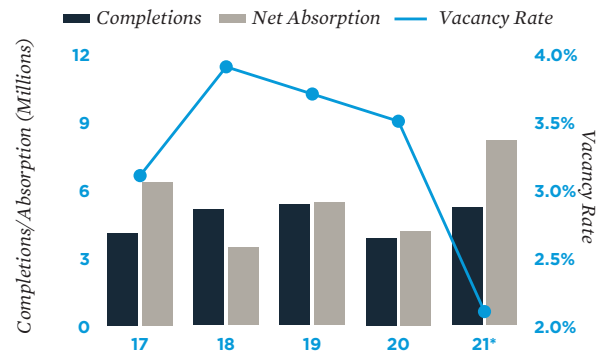


**7.6%
INCREASE**
in asking rent
per sq. ft.

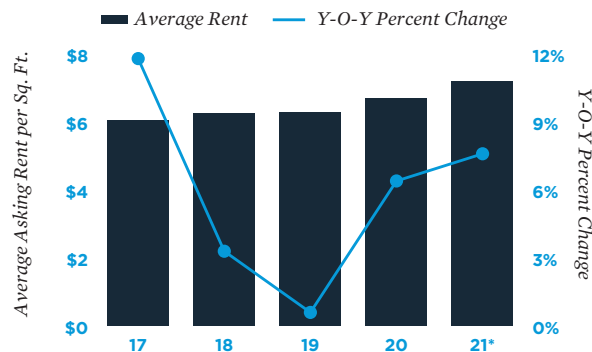
Employment Trends



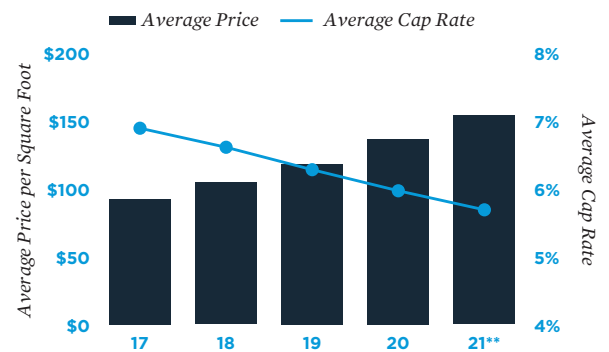
Supply and Demand



Rent Trends



Sales Trends



* Forecast **Through 2Q

Sources: BLS; CoStar Group, Inc.

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The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. Sales data includes transactions sold for \$1 million or greater unless otherwise noted. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: IPA Research Services; Bureau of Labor Statistics; CoStar Group, Inc.; Real Capital Analytics

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Price: \$250