MARKET REPORT

Salt Lake City Metro Area



4Q/21

Office 2021 Outlook

EMPLOYMENT:

+4.7%



61,000 **JOBS**

will be created

CONSTRUCTION:

2.8%

of stock

2,900,000 SQ. FT.

will be completed

VACANCY:

13.1%



50 **BPS**

increase in vacancy

RENT:

\$22.30 per sq. ft.

2.9% **INCREASE**

in asking rent

Employment Trends



Rent Trends



Supply and Demand



Sales Trends



* Forecast **Through 2Q Sources: BLS; CoStar Group, Inc.

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