

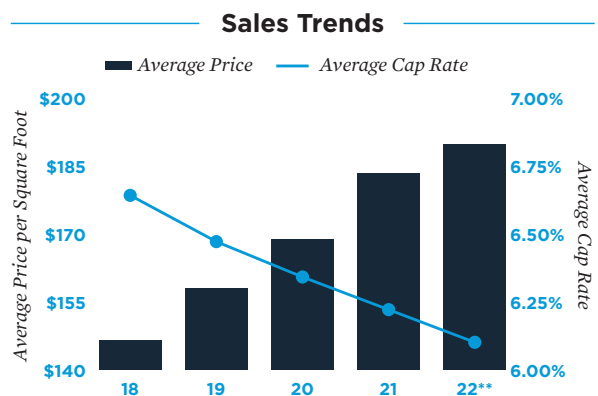
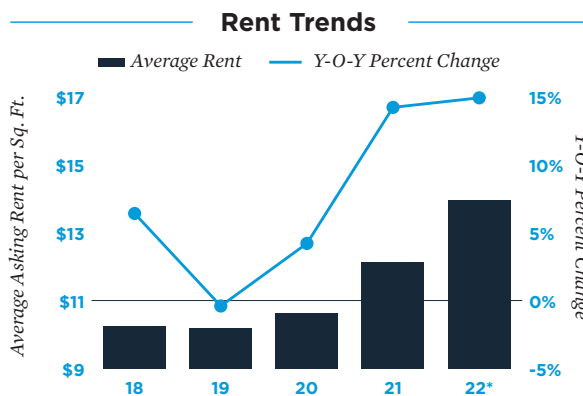
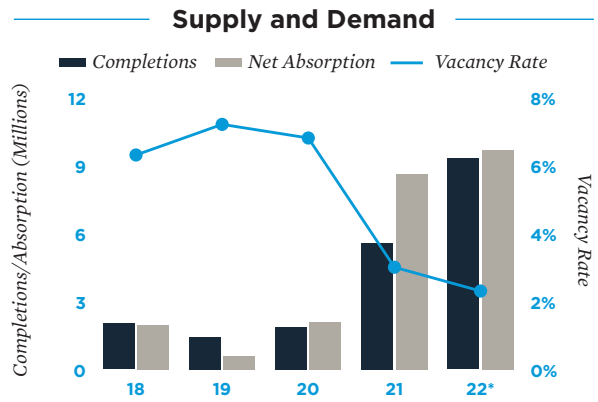
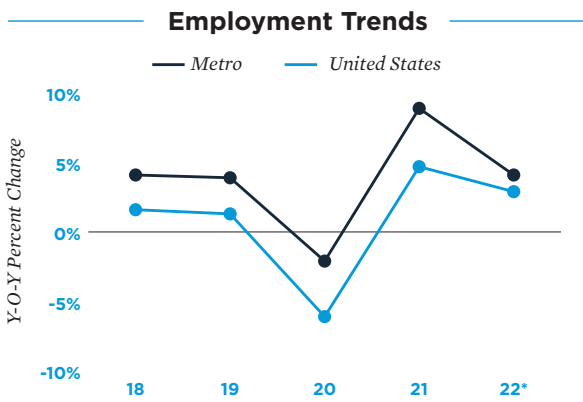
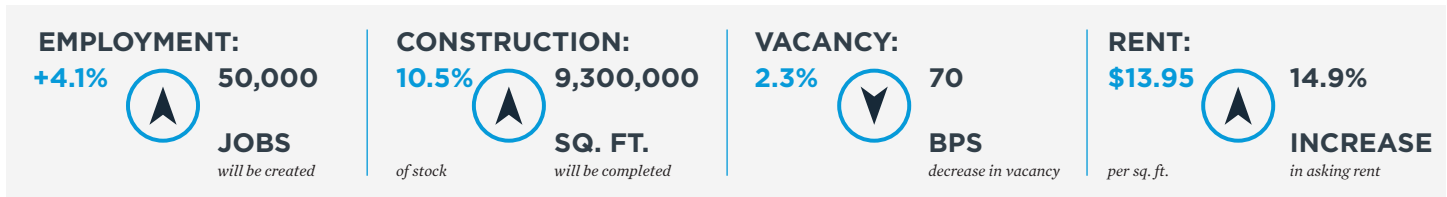
MARKET REPORT

Industrial
Austin Metro Area

IPA
INSTITUTIONAL
PROPERTY
ADVISORS

MIDYEAR 2022

Industrial 2022 Outlook



* Forecast ** Through 1Q
Sources: BLS; CoStar Group, Inc., Real Capital Analytics

Austin Office:
Bruce Bentley III
 Regional Manager
 9600 North Mopac Expressway, Suite 300
 Austin, TX 78759
 Tel: (512) 338-7800 | bruce.bentley@marcusmillichap.com

For information on national industrial trends, contact:
John Chang
 Senior Vice President, Director | Research & Advisory Services
 Tel: (602) 707-9700 | john.chang@marcusmillichap.com

The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. Sales data includes transactions sold for \$1 million or greater unless otherwise noted. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; CoStar Group, Inc.; Real Capital Analytics

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