

MARKET REPORT

Office
Milwaukee Metro Area

IPA INSTITUTIONAL
PROPERTY
ADVISORS

4Q/22

Office 2022 Outlook

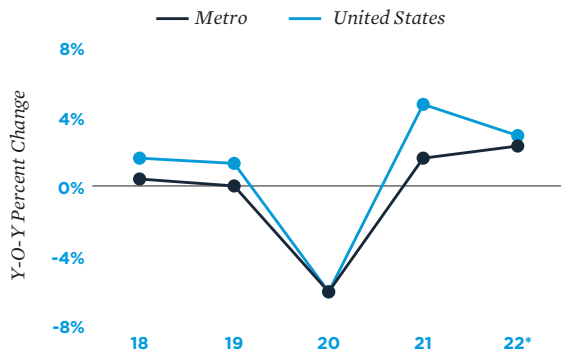
EMPLOYMENT:
+2.3% **19,000**
JOB
will be created

CONSTRUCTION:
0.6% **425,000**
SQ. FT.
will be completed

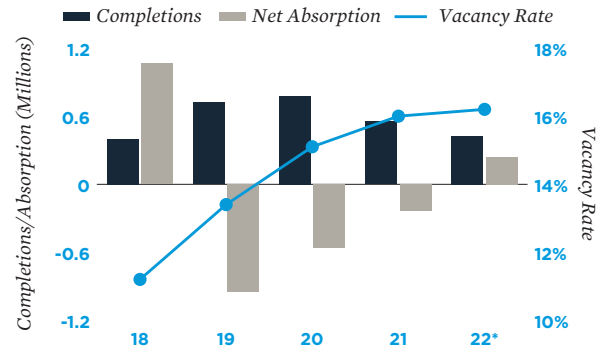
VACANCY:
16.2% **20**
BPS
increase in vacancy

RENT:
\$16.10 **0.8%**
INCREASE
in asking rent

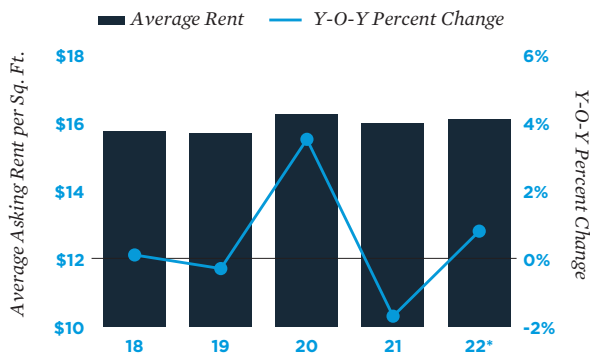
Employment Trends



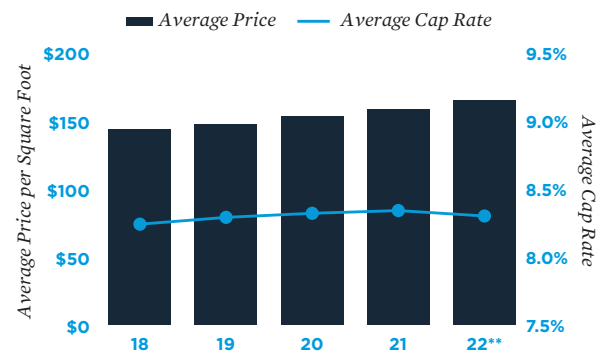
Supply and Demand



Rent Trends



Sales Trends



* Forecast ** Through 2Q
Sources: BLS; CoStar Group, Inc.

Milwaukee Office:

Todd Lindblom

First Vice President, Regional Manager
13890 Bishops Drive, Suite 300
Brookfield, WI 53005
Tel: (262) 364-1900 | todd.lindblom@marcusmillichap.com

For information on national office trends, contact:

John Chang

Senior Vice President, National Director | Research Services
Tel: (602) 707-9700 | john.chang@ipausa.com

The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. Sales data includes transactions sold for \$1 million or greater unless otherwise noted. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: IPA Research Services; Bureau of Labor Statistics; CoStar Group, Inc.; Real Capital Analytics

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Price: \$250