

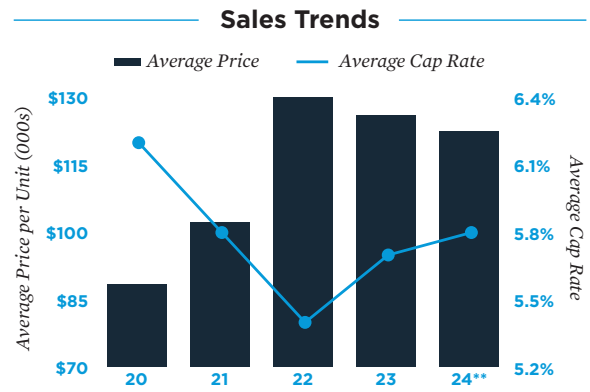
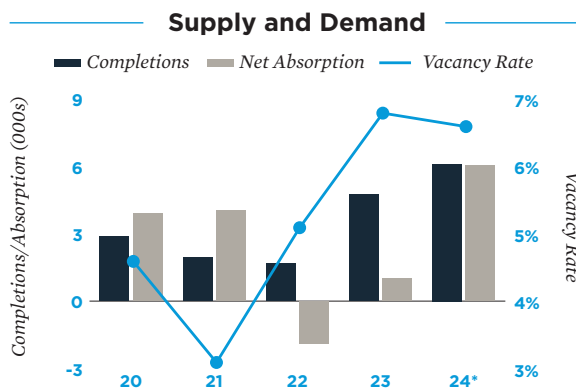
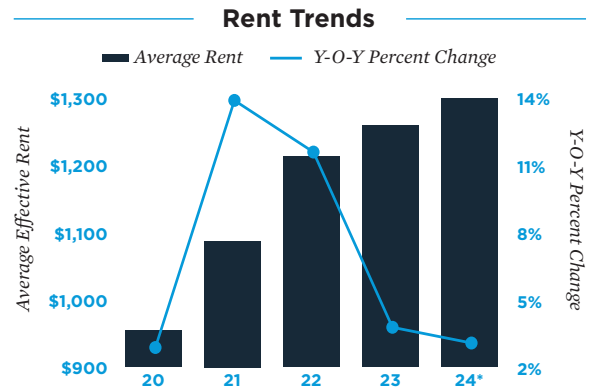
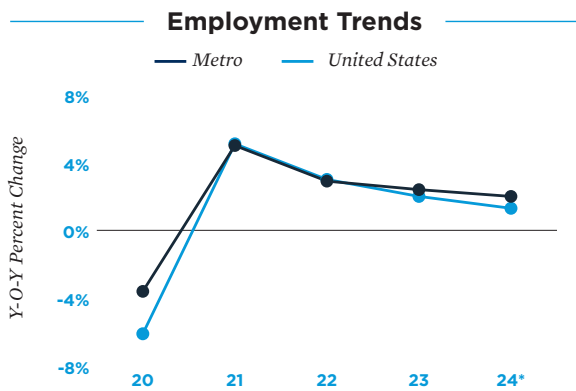
# MARKET REPORT

Multifamily  
Indianapolis Metro Area

IPA  
INSTITUTIONAL  
PROPERTY  
ADVISORS

4Q/24

## Multifamily 2024 Outlook



\* Forecast \*\* Through 2Q  
Sources: BLS; CoStar Group, Inc.; RealPage, Inc.

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