

# MARKET REPORT

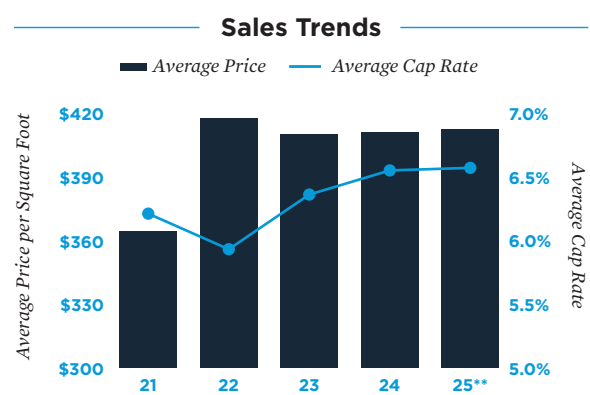
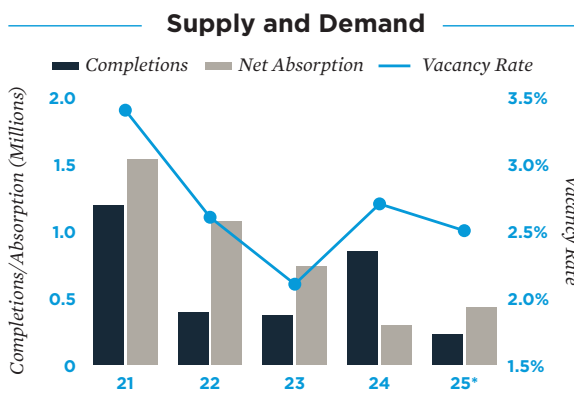
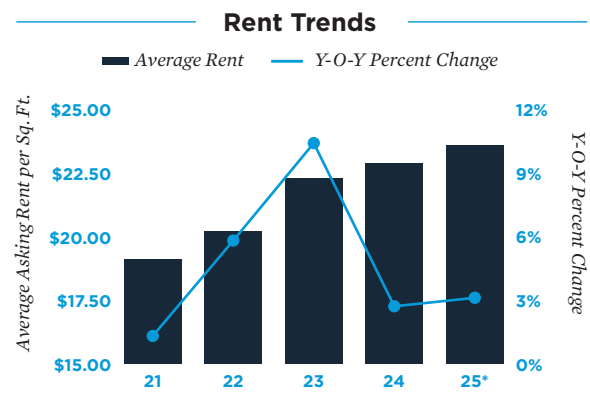
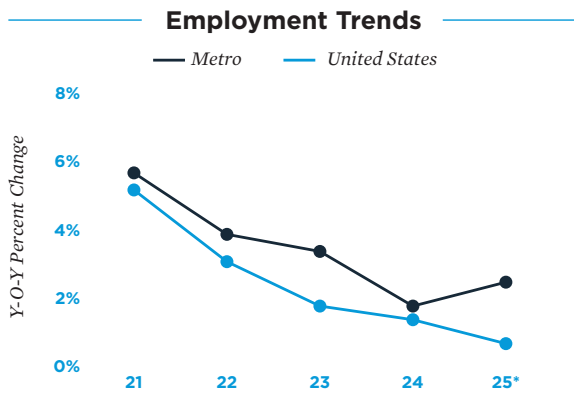
Retail

Raleigh-Durham-Chapel Hill Metro Area

**IPA** INSTITUTIONAL  
PROPERTY  
ADVISORS

**3Q/25**

## Retail 2025 Outlook



\* Forecast \*\* Through 2Q

Sources: BLS; CoStar Group, Inc.; Real Capital Analytics

IPA Retail

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The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. Sales data includes transactions sold for \$1 million or greater unless otherwise noted. This is not intended to be a forecast of future events and this is not a guarantee regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; CoStar Group, Inc., Real Capital Analytics

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Price: \$250