

MARKET REPORT

INDUSTRIAL
Milwaukee Metro Area

IPA INSTITUTIONAL
PROPERTY
ADVISORS

2Q/21

Industrial 2021 Outlook

EMPLOYMENT:

+2.7%  **22,300 JOBS**
will be created

CONSTRUCTION:

1.2%  **3,000,000 SQ. FT.**
of stock will be completed

VACANCY:

4.6%  **10 BASIS POINT**
increase in vacancy

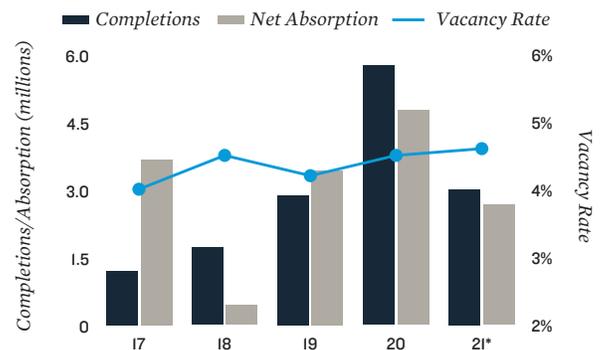
RENT:

\$4.74  **1.1% INCREASE**
per sq. ft. in asking rent

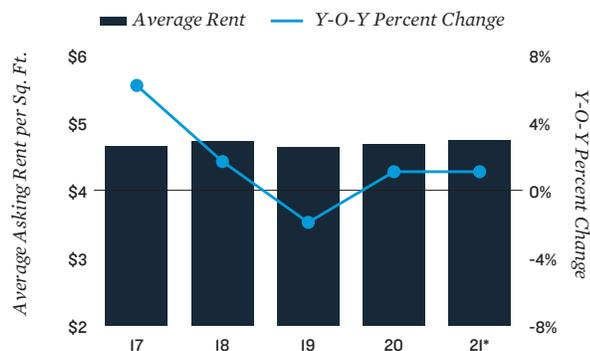
Employment Trends



Supply and Demand



Rent Trends



Sales Trends



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* Forecast ** Through 1Q
Sources: BLS; CoStar Group, Inc; Real Capital Analytics

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